

Guidance On Charity Reserves - (GoPI3Ks 1176289)

This guidance explains our policy on the charities reserves.

The majority of our funds in our bank account are unrestricted and are considered reserves that are freely available to spend on any of the charity's purposes. .

However, we do hold a small amount of funds that are restricted as of March 2024.

This is explained below:

- *As of March 2024, fundraising from one of our charity volunteers generated £1,541.60 to raise funds to help with the set-up of a patient registry for those living with PROS.*
 - A patient registry is a collection of data related to patients with a specific diagnosis or condition.
 - One of the main benefits of patient registries is **their ability to improve patient care**. By collecting and studying data from many patients, it can help healthcare providers gain valuable insights into the effectiveness of different treatment plans.
- *However, if the registry isn't put in place, this money will become part of the unrestricted funds. This figure and any progress will be reviewed on a regular basis and updated in this policy.*
- As a small charity we are run purely by volunteers with a very simple structure and uncomplicated activities, such as grant making, offering information and running family weekends.
- Our day to day running and operational costs are extremely low as we do not employ any staff, do not rent any property as running of the charity is done from the volunteers' homes. Our trustees communicate through various means such as phones, social media and meeting in person. Although we are mindful of any reimbursement costs that occur should we meet in person, so this is carefully considered so as not to do this unnecessarily.
- Our sources of income currently comes from fundraising, occasional grants that have been given with no conditions as to how it is to be spent. We currently do not rely on any grants that may be renewable yearly.
- We do not budget to spend all of our funds that we receive each year, as each year is different in terms of the number of grant applications we receive and the amount that is needed.
- All our funds are given careful consideration during every meeting of the trustees and/or when we receive a grant application for financial help.
 - During a grant application, all trustees are given the opportunity to express their opinions on how our funds should be spent, if a

grant applicant should receive all that they are asking for and if not a full explanation is given as to why only partial funding has been offered or why funding has been refused.

- Trustees are also given updates on a regular basis as to what funds we have so that they can make decisions on grant making and fundraising to the best of their ability and for the benefit of the charity.
- When organising events, such as our family weekend, every care is taken to involve all trustees in the decision making of the spending. Our expenditure on such things as venue hire, including accommodation, travel and reasonable out of pocket expenses for trustees is given careful consideration based on the amount of funds in our bank account and value for money.
- During any fundraising undertaken by the charity or its supporters, it is openly explained why we are raising funds and what the money raised would be used for. For GoPI3Ks our main aim is the prevention or relief of poverty for the public benefit of persons in need with PIK Related Overgrowth Spectrum (PROS) in particular by making grants to them.

Our reserves policy will be monitored and reviewed accordingly if there is any change in funding and/or the financial climate and other risks. This includes trustees exercising their power to call a meeting to discuss the possibility of holding income reserves, whether express or implied, only if in their considered view it is necessary to do so in the charity's best interests.